

## Balance Sheet Report University Tower Condo

As of July 31, 2014

	<u>Balance Jul 31, 2014</u>	<u>Balance Jun 30, 2014</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - PPB Operating Cash #1270	75,381.25	65,520.90	9,860.35
<b>Total Operating Funds</b>	<b>75,381.25</b>	<b>65,520.90</b>	<b>9,860.35</b>
<b>Reserve Funds</b>			
1300 - PPB Reserve Cash #1212	230,440.30	240,370.82	(9,930.52)
1326 - Regions MM #0120415699	100,121.59	100,121.59	0.00
<b>Total Reserve Funds</b>	<b>330,561.89</b>	<b>340,492.41</b>	<b>(9,930.52)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	9,168.46	8,091.55	1,076.91
<b>Total Accounts Receivable</b>	<b>9,168.46</b>	<b>8,091.55</b>	<b>1,076.91</b>
<b>Other Current Assets</b>			
1799 - Clearing Account	(2,414.30)	(1,207.20)	(1,207.10)
<b>Total Other Current Assets</b>	<b>(2,414.30)</b>	<b>(1,207.20)</b>	<b>(1,207.10)</b>
<b>Total Assets</b>	<b>412,697.30</b>	<b>412,897.66</b>	<b>(200.36)</b>
<b><u>Liabilities</u></b>			
<b>Accounts Payable</b>			
2000 - Accounts Payable	2,040.47	0.00	2,040.47
<b>Total Accounts Payable</b>	<b>2,040.47</b>	<b>0.00</b>	<b>2,040.47</b>
<b>Prepaid Assessments</b>			
2550 - Prepaid Assessments	18,992.32	19,159.50	(167.18)
<b>Total Prepaid Assessments</b>	<b>18,992.32</b>	<b>19,159.50</b>	<b>(167.18)</b>
<b>Total Liabilities</b>	<b>21,032.79</b>	<b>19,159.50</b>	<b>1,873.29</b>

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As of July 31, 2014

	<u>Balance Jul 31, 2014</u>	<u>Balance Jun 30, 2014</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Owners Equity - Prior Years	22,132.72	22,132.72	0.00
3005 - Equity Adjustments - Prior Periods	4,646.22	4,646.22	0.00
<b>Total Owners Equity - Prior Years</b>	<b>26,778.94</b>	<b>26,778.94</b>	<b>0.00</b>
<b>Capital Reserves - Current Year</b>			
3136 - Contingency Reserves - Prior Yrs	320,427.16	320,427.16	0.00
3314 - Contingency Reserves - Current Yr	10,134.73	20,065.25	(9,930.52)
<b>Total Capital Reserves - Current Year</b>	<b>330,561.89</b>	<b>340,492.41</b>	<b>(9,930.52)</b>
<b>Total Owners' Equity</b>	<b>357,340.83</b>	<b>367,271.35</b>	<b>(9,930.52)</b>
<b>Net Income / (Loss)</b>	<b>34,323.68</b>	<b>26,466.81</b>	<b>7,856.87</b>
<b>Total Liabilities and Equity</b>	<b>412,697.30</b>	<b>412,897.66</b>	<b>(200.36)</b>