

## Spread Report University Tower Condo 2014 Budget

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Assessment Income</b>													
440 - 4000 -- Residential Assessments	14,398	14,398	14,398	14,398	14,398	14,398	14,398	14,398	14,398	14,398	14,398	14,398	172,776
440 - 4001 -- US Cellular Assessments	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	14,100
440 - 4002 -- Sprint Assessments	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	15,072
440 - 4003 -- Nextell Assessments	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	17,940
440 - 4004 -- Verizon Assessments	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	13,800
440 - 4005 -- T-Mobile Assessments	1,688	1,688	1,688	1,688	1,688	1,688	1,688	1,688	1,688	1,688	1,688	1,688	20,256
<b>Total Assessment Income</b>	<b>21,162</b>	<b>21,162</b>	<b>21,162</b>	<b>21,162</b>	<b>21,162</b>	<b>21,162</b>	<b>21,162</b>	<b>21,162</b>	<b>21,162</b>	<b>21,162</b>	<b>21,162</b>	<b>21,162</b>	<b>253,944</b>
<b>User Fee Income</b>													
440 - 4235 -- Laundry Fees	224	223	224	224	223	224	224	223	224	224	223	224	2,684
<b>Total User Fee Income</b>	<b>224</b>	<b>223</b>	<b>224</b>	<b>224</b>	<b>223</b>	<b>224</b>	<b>224</b>	<b>223</b>	<b>224</b>	<b>224</b>	<b>223</b>	<b>224</b>	<b>2,684</b>
<b>Collections Income</b>													
440 - 4710 -- Late Fees & Interest	106	105	106	105	106	106	105	106	105	106	105	106	1,267
<b>Total Collections Income</b>	<b>106</b>	<b>105</b>	<b>106</b>	<b>105</b>	<b>106</b>	<b>106</b>	<b>105</b>	<b>106</b>	<b>105</b>	<b>106</b>	<b>105</b>	<b>106</b>	<b>1,267</b>
<b>Investment Income</b>													
440 - 4910 -- Interest Earned - Reserve Accounts	66	65	66	66	65	66	66	65	66	66	65	66	788
<b>Total Investment Income</b>	<b>66</b>	<b>65</b>	<b>66</b>	<b>66</b>	<b>65</b>	<b>66</b>	<b>66</b>	<b>65</b>	<b>66</b>	<b>66</b>	<b>65</b>	<b>66</b>	<b>788</b>
<b>Total Income</b>	<b>21,558</b>	<b>21,555</b>	<b>21,558</b>	<b>21,557</b>	<b>21,556</b>	<b>21,558</b>	<b>21,557</b>	<b>21,556</b>	<b>21,557</b>	<b>21,558</b>	<b>21,555</b>	<b>21,558</b>	<b>258,683</b>
<b>Administrative</b>													
440 - 5090 -- Office Supplies	151	151	151	151	151	151	151	151	151	151	151	151	1,812
<b>Total Administrative</b>	<b>151</b>	<b>151</b>	<b>151</b>	<b>151</b>	<b>151</b>	<b>151</b>	<b>151</b>	<b>151</b>	<b>151</b>	<b>151</b>	<b>151</b>	<b>151</b>	<b>1,812</b>
<b>Insurance</b>													
440 - 5460 -- Property Insurance Premiums	0	0	0	0	0	0	0	0	12,000	0	0	0	12,000
<b>Total Insurance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,000</b>
<b>Utilities</b>													
440 - 6000 -- Electric Service	1,312	1,312	1,312	1,312	1,312	1,313	1,312	1,312	1,312	1,312	1,312	1,312	15,745
440 - 6005 -- Gas Service	932	933	932	933	932	933	932	932	933	932	933	932	11,189
440 - 6025 -- Water & Sewer	3,986	3,985	3,986	3,985	3,986	3,985	3,986	3,985	3,986	3,985	3,986	3,985	47,826
440 - 6050 -- Telephone Service	221	221	221	221	221	221	220	221	221	221	221	221	2,651
440 - 6055 -- Internet	149	150	149	150	149	150	149	149	150	149	150	149	1,793

## Spread Report University Tower Condo 2014 Budget

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Utilities</b>													
440 - 6075 -- Parking Garage Utility	200	200	200	200	200	200	200	200	200	200	200	200	2,400
<b>Total Utilities</b>	6,800	6,801	6,800	6,801	6,800	6,802	6,799	6,799	6,802	6,799	6,802	6,799	81,604
<b>Contracted Services</b>													
440 - 6402 -- Building Maintenance Services	1,733	1,734	1,733	1,733	1,734	1,733	1,733	1,734	1,733	1,733	1,734	1,733	20,800
440 - 6408 -- Elevator Services	4,950	0	0	4,950	0	0	4,950	0	0	4,950	0	0	19,800
440 - 6414 -- Fire Prevention & Protection	111	111	111	111	111	112	111	111	111	111	111	111	1,333
440 - 6430 -- Janitorial Services	600	600	600	600	600	600	600	600	600	600	600	600	7,200
440 - 6434 -- Pest / Termite Control	361	361	361	361	361	362	361	361	361	361	361	361	4,333
440 - 6438 -- Pool Management	0	0	0	357	357	357	358	357	357	357	0	0	2,500
440 - 6440 -- Safety & Security	500	0	0	500	0	0	500	0	0	500	0	0	2,000
<b>Total Contracted Services</b>	8,255	2,806	2,805	8,612	3,163	3,164	8,613	3,163	3,162	8,612	2,806	2,805	57,966
<b>Repair &amp; Maintenance</b>													
440 - 6515 -- Building Repair & Maintenance	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
440 - 6600 -- Major Capital Repairs	1,909	1,910	1,909	1,910	1,909	1,910	1,909	1,909	1,910	1,909	1,910	1,909	22,913
440 - 6700 -- Pool Supplies/Repair & Maintenance	128	128	128	128	128	128	128	128	128	128	128	128	1,536
440 - 6795 -- Other Supplies/Repair & Maintenance	417	416	417	417	416	417	417	416	417	417	416	417	5,000
<b>Total Repair &amp; Maintenance</b>	3,704	3,704	3,704	3,705	3,703	3,705	3,704	3,703	3,705	3,704	3,704	3,704	44,449
<b>Professional Services</b>													
440 - 7020 -- Legal Services	667	666	667	667	666	667	667	666	667	667	666	667	8,000
440 - 7040 -- Management Fees	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	12,852
<b>Total Professional Services</b>	1,738	1,737	1,738	1,738	1,737	1,738	1,738	1,737	1,738	1,738	1,737	1,738	20,852
<b>Reserve Expenses</b>													
440 - 9834 -- Contingency Expenses	3,333	3,334	3,333	3,333	3,334	3,333	3,333	3,334	3,333	3,333	3,334	3,333	40,000
<b>Total Reserve Expenses</b>	3,333	3,334	3,333	3,333	3,334	3,333	3,333	3,334	3,333	3,333	3,334	3,333	40,000
<b>Total Expense</b>	23,981	18,533	18,531	24,340	18,888	18,893	24,338	18,887	30,891	24,337	18,534	18,530	258,683
<b>Net Income / (Loss):</b>	(2,423)	3,022	3,027	(2,783)	2,668	2,665	(2,781)	2,669	(9,334)	(2,779)	3,021	3,028	0