

HIGHLAND COVE CONDOMINIUMS HOA 2011 Budget

Projected

Acct. balance as of 12-30-10	\$	43,449.15
Projected income for 2011	\$	175,087.00
		((\$5513.00 prepays))
Total	\$	218,536.15
Reserve Deduction from 2010	\$	13,384.00
Total	\$	205,152.15
Plus Special Assessment	\$	27,300.00
Total	\$	232,452.15

Estimated Yearly Costs

Service		
Legal Fees / Annual Report/Annual Meeting	\$	200.00
Elevator Inspection Permits	\$	1,665.00
Elevator Service Contract/repair	\$	14,500.00
Entrance Maintenance (Pump, gate etc)/Grill	\$	150.00
Ground Supplies	\$	1,875.00
Irrigation	\$	1,000.00
Pool Permits	\$	680.00
Pool Repair & Supplies	\$	1,500.00
Property Insurance	\$	23,530.00
Lawn & Landscaping	\$	18,000.00
Grounds upkeep	\$	2,000.00
Maintenance	\$	33,000.00
Office Supplies (checks, postage)	\$	500.00
Management	\$	13,200.00
Utilities	\$	80,100.00
Emergency Fund	\$	7,500.00
Total:	\$	199,400.00