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Accrual Basis

Highland Cove Condos HOA
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
HC Checking	43,449.15
Total Checking/Savings	<u>43,449.15</u>
Accounts Receivable	
Monthly Assessments	-4,590.76
Total Accounts Receivable	<u>-4,590.76</u>
Total Current Assets	38,858.39
Fixed Assets	
Furniture and Equipment	451.29
Total Fixed Assets	<u>451.29</u>
Other Assets	
Marketable Securities	811.51
Total Other Assets	<u>811.51</u>
TOTAL ASSETS	<u>40,121.19</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	-6,614.17
Net Income	46,735.36
Total Equity	<u>40,121.19</u>
TOTAL LIABILITIES & EQUITY	<u>40,121.19</u>