

11:40 AM
 12/01/10
 Cash Basis

Highland Cove Condos HOA Profit & Loss January 1 through December 1, 2010

	Jan 1 - Dec 1, 10
Ordinary Income/Expense	
Income	
HOA Account	0.00
HOA Income	
Developer Reimbursement	2,491.53
HOA Special Assessment	64,900.00
HOA Income - Other	148,976.82
	216,368.35
Total HOA Income	216,368.35
Total Income	216,368.35
Gross Profit	216,368.35
Expense	
Annual Meeting Expense	20.00
Business Expenses	
Annual Report	40.00
	40.00
Total Business Expenses	40.00
Facilities and Equipment	
Elevator Maintenance	
Elevator Inspections	700.00
Operating Permits	605.00
Service Contract	13,724.15
Elevator Maintenance - Other	272.50
	15,301.65
Total Elevator Maintenance	15,301.65
Entrance Gate	
Entrance Fountain Maintenance	34.93
	34.93
Total Entrance Gate	34.93
Ground Supplies	
Grill Repair	113.87
Ground Supplies - Other	1,761.74
	1,875.61
Total Ground Supplies	1,875.61
Irrigation	804.27
Pool	
Permits & Fees	680.00
Pool Repair	
Spa Cover	465.00
Pool Repair - Other	3,823.00
	4,288.00
Total Pool Repair	4,288.00

11:40 AM
12/01/10
Cash Basis

Highland Cove Condos HOA
Profit & Loss
January 1 through December 1, 2010

	<u>Jan 1 - Dec 1, 10</u>
Pool Supplies	
Pool Signs	242.90
Pool Supplies - Other	1,127.93
Total Pool Supplies	<u>1,370.83</u>
Total Pool	<u>6,338.83</u>
Total Facilities and Equipment	24,355.29
Gate Remotes	-18.00
Lawn & Landscaping	
Ground Maintenance	723.53
Hill Maintenance	700.00
Lawn & Landscaping - Other	12,000.00
Total Lawn & Landscaping	<u>13,423.53</u>
Maintenance	
Building Repair	518.62
Contract Labor	29,000.00
Gate Install Pool Maintenance	2,275.00
Maintenance - Other	0.00
Total Maintenance	<u>31,793.62</u>
Maintenance Supplies	826.00
Operations	
Management	13,200.00
Postage, Mailing Service	384.23
Total Operations	<u>13,584.23</u>
Other Types of Expenses	
Insurance - Liability, D and O	
Property Insurance	
Insurance Claim Unit Repair	1,140.00
Total Property Insurance	<u>1,140.00</u>
Insurance - Liability, D and O - Other	22,378.00
Total Insurance - Liability, D and O	<u>23,518.00</u>
Other Types of Expenses - Other	<u>12.00</u>
Total Other Types of Expenses	23,530.00

11:40 AM
12/01/10
Cash Basis

Highland Cove Condos HOA
Profit & Loss
January 1 through December 1, 2010

	<u>Jan 1 - Dec 1, 10</u>
Utilities	
Electric	23,018.74
Natural Gas	3,170.00
Septic	28,855.44
Telephone	6,224.90
Trash	2,978.94
Water	7,347.10
Utilities - Other	5,261.00
Total Utilities	<u>76,856.12</u>
Total Expense	<u>184,410.79</u>
Net Ordinary Income	<u>31,957.56</u>
Net Income	<u><u>31,957.56</u></u>