

10:37 AM
07/12/11
Cash Basis

Highland Cove Condos HOA
Profit & Loss
January through June 2011

	<u>Jan - Jun 11</u>
Ordinary Income/Expense	
Income	
HOA Income	
HOA Special Assessment	21,840.68
HOA Income - Other	86,520.03
Total HOA Income	<u>108,360.71</u>
Total Income	<u>108,360.71</u>
Gross Profit	108,360.71
Expense	
Annual Meeting Expense	40.00
Business Expenses	
Annual Report	40.00
Total Business Expenses	40.00
Contract Services	
Camera Install Project	566.31
Outside Contract Services	1,250.00
Total Contract Services	1,816.31
Facilities and Equipment	
Elevator Maintenance	
Elevator Inspections	540.00
Operating Permits	390.00
Service Contract	7,485.90
Total Elevator Maintenance	8,415.90
Entrance Gate	2,400.00
Ground Supplies	
Grill Repair	192.80
Ground Supplies - Other	1,354.59
Total Ground Supplies	1,547.39
Irrigation	261.94
Pool	
Permits & Fees	680.00
Pool Furniture	544.07
Pool Repair	58.03
Pool Supplies	491.61
Total Pool	1,773.71
Facilities and Equipment - Other	60.00
Total Facilities and Equipment	14,458.94
Gate Remotes	-135.00

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	<u>Jan - Jun 11</u>
Lawn & Landscaping	
Ground Maintenance	377.02
Hill Maintenance	160.00
Lawn & Landscaping - Other	8,500.00
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Total Lawn & Landscaping	9,037.02
Maintenance	
Building Repair	1,539.61
Contract Labor	
Ground Maintenance	407.74
Contract Labor - Other	15,800.00
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Total Contract Labor	16,207.74
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Total Maintenance	17,747.35
Maintenance Supplies	200.00
Operations	
Management	6,600.00
Postage, Mailing Service	153.89
Supplies	178.58
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Total Operations	6,932.47
Other Types of Expenses	
Insurance - Liability, D and O	7,530.00
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Total Other Types of Expenses	7,530.00
Utilities	
Electric	14,806.54
Natural Gas	1,266.00
Septic	14,427.72
Telephone	3,394.11
Trash	2,003.74
Water	1,946.54
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Total Utilities	37,844.65
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Total Expense	95,511.74
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Net Ordinary Income	12,848.97
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Net Income	<u><u>12,848.97</u></u>